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DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Dear Veidekke ASA,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed Veidekke's near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](#). The following agreed target wording will be used:

Overall Net-Zero Target

Veidekke ASA commits to reach net-zero greenhouse gas emissions across the value chain by 2045 from a 2018 and 2020 base year.

Near-Term Targets

*Scandinavian construction contractor Veidekke ASA commits to reduce absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2018 base year. * Veidekke ASA also commits to reduce absolute scope 3 GHG emissions covering purchased goods and services, fuel-and energy-related activities and business travel 50% by 2030 from a 2020 base year.*

**The target boundary includes biogenic emissions and removals from bioenergy feedstocks.*

Long-Term Targets

*Veidekke ASA commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2045 from a 2018 base year. * Veidekke ASA also commits to reduce absolute scope 3 GHG emissions 90% by 2045 from a 2020 base year.*

**The target boundary includes biogenic emissions and removals from bioenergy feedstocks.*

Since your company is in the first group of companies to receive approval for net-zero targets, the feedback report is not yet available at this time and will be sent when finalized internally.

Congratulations on your approved science-based targets!

Kind regards,
The Science Based Targets initiative

An initiative by



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