



F A C T S

- **Veidekke ASA** is one of Scandinavia's leading construction and property development companies. It is the leading company in its field in Norway and the fourth largest in Denmark, and it has extensive operations in growth regions in Sweden. Veidekke's business concept is to create value by designing, building and managing projects in partnership with customers who inspire growth and development.
- Annual turnover is NOK 19.4 billion. The company has a total of 6,250 employees in Scandinavia. Its main office is in Oslo. President and Chief Executive Officer is Mr. Terje R. Venold.
- The largest shareholders are a housing cooperative, OBOS (27.6%), Citibank N.A. London Branch (8.6 %) and a public pension fund, Folketrygdfondet (8.1%). A special feature of the company is its broad employee participation. Veidekke's employees own 18% of the shares in the company.
- Veidekke's activities cover construction projects throughout Scandinavia; specialised civil engineering projects and development of housing and commercial projects for private and public customers. Activities also include asphalt, crushed stone and gravel, road maintenance, demolition contracting and recycling of industrial waste.
- In Norway, Veidekke is organised in the companies Veidekke Entreprenør AS (construction), Veidekke Eiendom AS (property development) and Veidekke Industri (asphalt, recycling). In Denmark, the construction business is run by Veidekke's subsidiary, Hoffmann AS with head office in Copenhagen. In Sweden, Veidekke's operations are run from offices in Stockholm, Skåne and Gothenburg. Veidekke has more than 40 years of experience from work in East-Africa. Today, construction activities in Africa are carried out through Veidekke's subsidiary Noremco Construction in Dar-es-Salaam, Tanzania.
- For many years, Veidekke has had an apprentice policy enabling the company to train its own skilled workers within the fields of masonry, carpentry, construction and asphalt.
- Veidekke's overall ambition is clear: To continue to develop its position as one of the leading construction and property development companies in Scandinavia.
- Veidekke's pledge to its customers is to build in partnership, think innovatively and create value.
- Veidekke's basic values are: professional, honest, enthusiastic and groundbreaking.

| Key figures | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
|------------------------------------|--------|--------|--------|--------|--------|--------|
| Turnover (NOK mill.) | 19 395 | 19 335 | 16 442 | 14 579 | 12 934 | 19 395 |
| Profit before taxation NOK mill) | 816 | 1 181 | 923 | 711 | 383 | 816 |
| Employees in Scandinavia (average) | 6 250 | 6 451 | 6 227 | 5 584 | 5 455 | 6 250 |

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